

# Final Terms



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## BARCLAYS BANK PLC

*(Incorporated with limited liability in England and Wales)*

## BARCLAYS CAPITAL (CAYMAN) LIMITED

*(Incorporated with limited liability in the Cayman Islands)*

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### GLOBAL STRUCTURED SECURITIES PROGRAMME

for the issue of Securities

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#### BARCLAYS BANK PLC

EUR 40,000,000 Index Linked Notes due May 2017 (the "Notes")

Series NX00068831

under the Global Structured Securities Programme

The Securities will be publicly offered in France from and including 15 March 2012 to and including 30 April 2012

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Issue Price: 99.75 per cent. of par

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This document constitutes the final terms of the Notes (the "Final Terms") described herein for the purposes of Article 5.4 of Directive 2003/71/EC (the "Prospectus Directive") and is prepared in connection with the Global Structured Securities Programme established by Barclays Bank PLC (the "Bank") and Barclays Capital (Cayman) Limited ("BCCL") and is supplemental to and should be read in conjunction with the Base Prospectus dated 5 August 2011, as supplemented and amended from time to time, which constitutes a base prospectus (the "Base Prospectus") for the purpose of the Prospectus Directive. Full information on the Issuer and the offer of the Securities is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing during normal business hours at the registered office of the Issuer and the specified office of the Issue and Paying Agent for the time being in London, and copies may be obtained from such office. Words and expressions defined in the Base Prospectus and not defined in this document shall bear the same meanings when used herein.

The Issuer accepts responsibility for the information contained in these Final Terms. To the best of its knowledge and belief (having taken all reasonable care to ensure that such is the case), the information contained in these Final Terms is in accordance with the facts and does not contain anything likely to affect the import of such information.

Investors should refer to the sections headed "Risk Factors" in the Base Prospectus for a discussion of certain matters that should be considered when making a decision to invest in the Securities.

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### Barclays Capital

Final Terms dated 15 March 2012

The distribution of this document and the offer of the Securities in certain jurisdictions may be restricted by law. Persons into whose possession these Final Terms come are required by the Bank to inform themselves about and to observe any such restrictions. Details of selling restrictions for various jurisdictions are set out in “Purchase and Sale” in the Base Prospectus. In particular, the Securities have not been, and will not be, registered under the US Securities Act of 1933, as amended, and are subject to US tax law requirements. Trading in the Securities has not been approved by the US Commodity Futures Trading Commission under the US Commodity Exchange Act of 1936, as amended. Subject to certain exceptions, the Securities may not at any time be offered, sold or delivered in the United States or to US persons, nor may any US persons at any time trade or maintain a position in such Securities.

#### **Index Disclaimer**

Euronext N.V. or its subsidiaries holds all (intellectual) proprietary rights with respect to the Index. Euronext N.V. or its subsidiaries do not sponsor, endorse or have any other involvement in the issue and offering of the product. Euronext N.V. and its subsidiaries disclaim any liability for any inaccuracy in the data on which the Index is based, for any mistakes, errors, or omissions in the calculation and/or dissemination of the Index, or for the manner in which it is applied in connection with the issue and offering thereof.

CAC 40® is a registered trademark of Euronext N.V. or its subsidiaries.

**Part A**  
**Terms and Conditions of the Securities**

The Securities shall have the following terms and conditions, which shall complete, modify and/or amend the Base Conditions and/or any applicable Relevant Annex(es) set out in the Base Prospectus dated 5 August 2011.

**These Securities are French Securities. Securityholders should refer to the provisions of the French Securities Annex of the Base Prospectus which shall apply to the Securities.**

**Parties**

Issuer:	Barclays Bank PLC
Manager:	Barclays Bank PLC
Determination Agent:	Barclays Bank PLC
Issue and Paying Agent:	BNP Paribas Securities Services
Stabilising Manager:	N/A
Additional Agents:	N/A

**Provisions relating to the Securities**

1	Series:	NX00068831
2	Currency:	Euro ("EUR")
3	Notes:	Applicable
	(i) Aggregate Nominal Amount as at the Issue Date:	EUR 40,000,000
	(ii) Specified Denomination:	EUR 1,000
	(iii) Minimum Tradable Amount	N/A
	(iv) Calculation Amount as at the Issue Date:	Specified Denomination For the purposes hereof, all references in the Conditions to "Calculation Amount per Security" shall be construed as references to "Calculation Amount" as defined in these Final Terms.
4	Form:	
	(i) Form of French Securities:	Dematerialised Securities in bearer form ( <i>au porteur</i> )
	(ii) Registration Agent:	N/A
5	Trade Date:	25 January 2012
6	Issue Date:	15 March 2012
7	Redemption Date:	3 Business Days immediately following the Final Valuation Date, provided that if the scheduled Final

Valuation Date is postponed following the occurrence of a Disrupted Day, the Redemption Date shall be postponed by the number of Business Days corresponding to the number of Scheduled Trading Days postponed for the Final Valuation Date.

Where:

“Final Valuation Date” means 28 April 2017.

8	Issue Price:	99.75 per cent. of the Aggregate Nominal Amount
9	Relevant Stock Exchange:	NYSE Euronext Paris
10	The following Relevant Annex(es) shall apply to the Securities ( <i>specify each applicable Relevant Annex</i> ):	French Securities Annex and Equity Linked Annex (where applicable)

**Provisions relating to interest (if any) payable on the Securities**

11	Interest:	N/A
12	Interest Amount:	N/A
13	Interest Rate:	N/A
14	Screen Rate Determination:	N/A
15	ISDA Determination:	N/A
16	Margin:	N/A
17	Minimum/Maximum Interest Rate:	N/A
18	Interest Commencement Date:	N/A
19	Interest Determination Date:	N/A
20	Interest Calculation Periods:	N/A
21	Interest Payment Dates:	N/A
22	Day Count Fraction:	N/A
23	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest, if different from those set out in the Base Conditions:	N/A

**Provisions relating to Redemption**

24	Settlement Method:	For the purposes of Condition 5.1 of the Base Conditions:  Cash Settlement
25	Settlement Currency:	EUR
26	Settlement Number:	As defined in Condition 24 of the Base Conditions

27 Terms relating to Cash Settled Securities:

- (i) Final Cash Settlement Amount: (a) If, on the Final Valuation Date, the Index Level is equal to or greater than 60 per cent. of the Initial Level, the Final Cash Settlement Amount will be calculated as follows:

$$\text{Calculation Amount} \times \left[ 100\% + \sum_{i=1}^5 \text{LockIn Amount}(i) \right]$$

- (b) Otherwise, the Final Cash Settlement Amount will be calculated as follows:

$$\left[ 1.67 \right] \times \frac{\text{Final Index Level}}{\text{Initial Index Level}} + \sum_{i=1}^5 \text{LockIn Amount}(i)$$

Where:

“Final Level” means the Index Level on the Final Valuation Date.

“Initial Level” means the Index Level on the Initial Valuation Date.

“Initial Valuation Date” means 30 April 2012.

“LockIn Amount” means, if on any Observation Date(i) (where “i” represents a number from 1 to 5), the Index Level is equal to or greater than 60 per cent. of the Initial Level, an amount calculated as follows:

$$\text{Calculation Amount} \times 6\%$$

Otherwise, the LockIn Amount will be 0%

“Observation Date(i)” means each Observation Date(i) as set out in the Schedule.

- (ii) Early Cash Settlement Amount: As defined in Condition 24 of the Base Conditions  
 (iii) Early Cash Redemption Date: As defined in Condition 24 of the Base Conditions

- 28 Terms relating to Physically Delivered Securities: N/A  
 29 Nominal Call Event: N/A  
 30 Call Option: N/A  
 31 Put Option: N/A  
 32 Specified Early Redemption Event: N/A  
 33 Maximum and Minimum Redemption Requirements: N/A  
 34 Additional Disruption Events in addition to those specified in N/A

	Condition 24 of the Base Conditions and any applicable Relevant Annex:	
35	Share Linked Securities:	N/A
36	Index Linked Securities ( <i>Equity indices only</i> ):	Applicable
	(i) Index/Indices (each a “ <b>Reference Asset</b> ”):	CAC 40® Index (the “ <b>Index</b> ” as calculated and sponsored by Bourse de Paris (the “ <b>Index Sponsor</b> ”) (Bloomberg Code: CAC <Index>)
	(ii) Future Price Valuation:	N/A
	(iii) Exchange-traded Contract:	N/A
	(iv) Exchange:	Euronext Paris
	(v) Related Exchange:	All Exchanges
	(vi) Exchange Rate:	N/A
	(vii) Weighting for each Reference Asset comprising the Basket of Reference Assets:	N/A
	(viii) Index Level of each Reference Asset:	The level of the Index at the Valuation Time on any Scheduled Trading Day
	(ix) Valuation Date:	The Initial Valuation Date and each Observation Date(i)
	(x) Valuation Time:	As defined in the Equity Linked Annex
	(xi) Averaging:	N/A
	(xii) Additional Disruption Event in respect of Index Linked Securities:	N/A
	(xiii) FX Disruption Event:	N/A
	(xiv) Other adjustments:	N/A
37	Inflation Linked Securities:	N/A
38	FX Linked Securities:	N/A
39	Credit Linked Securities:	N/A
40	Commodity Linked Securities:	N/A
41	(a) Barclays Capital Commodity Index Linked Securities ( <i>Section 2 of the Barclays Capital Index Annex</i> ):	N/A
	(b) Barclays Capital Equity Index Securities (Section 3 of the Barclays Capital Index Annex):	N/A

	(c) Barclays Capital FX Index Linked Securities ( <i>Section 4 of the Barclays Capital Index Annex</i> ):	N/A
	(d) Barclays Capital Interest Rate Index Linked Securities ( <i>Section 5 of the Barclays Capital Index Annex</i> ):	N/A
	(e) Barclays Capital Emerging Market Index Linked Securities ( <i>Section 6 of the Barclays Capital Index Annex</i> ):	N/A
42	Bond Linked Securities:	N/A
43	Fund Linked Securities:	N/A

**Provisions relating to Settlement**

44	Additional provisions relating to Taxes and Settlement Expenses:	N/A
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**Definitions**

45	Business Day:	As defined in Condition 24 of the Base Conditions
46	Additional Business Centre(s):	N/A

**Selling restrictions and provisions relating to certification**

47	Non-US Selling Restrictions:	As described in the Base Prospectus
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**General**

48	Business Day Convention:	Modified Following For the purposes hereof, Condition 9.7 of the Base Conditions shall be modified so that if the due date for any payment in respect of any Security or Coupon is not a Payment Day, then payment will not be made until the next succeeding Payment Day in the relevant place unless it would thereby fall into the next calendar month, in which event such date shall be brought forward to the immediately preceding Payment Date, and the holder thereof shall not be entitled to any further payment in respect of any such delay.
49	Central Depository:	Euroclear France
50	Relevant Clearing System:	Euroclear France
51	If syndicated, names of Managers:	N/A
52	Non-Exempt Offer:	N/A

53	Details relating to Partly Paid Securities:	N/A
54	Relevant securities codes:	ISIN: FR0011196914
		Common Code: 74198821
55	Representation of holders of French Securities – Masse:	The initial Representative is:
		Sylvain Thomazo
		20 rue Victor Bart
		78000 Versailles
		The alternate Representative is:
		Christian Hochstrasser
		2 rue du Général de Gaulle
		54870 Cons la Grandville
		The Representative will receive EUR 500 per year.
56	Additional Conditions and/or modification to the Conditions of the Securities:	N/A



**Part B**  
**Other Information**

**1 Listing and Admission to Trading**

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|---|--|
| (i) Listing:  | NYSE Euronext Paris  |
| (ii) Admission to trading:  | Application is expected to be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on NYSE Euronext Paris on or around the Issue Date. |
| (iii) Estimate of total expenses related to admission to trading: | [ ]  |

**2 Ratings**

Ratings: The Securities have not been individually rated.

**3 Notification**

The Financial Services Authority of the United Kingdom has provided *Commission de Surveillance du Secteur Financier (CSSF)* with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.

**4 Interests of Natural and Legal Persons involved in the Issue**

Save as discussed in “Purchase and Sale”, so far as the Issuer is aware, no person involved in the offer of the Securities has an interest material to the offer.

**5 Reasons for the Offer, Estimated Net Proceeds and Total Expenses**

- |                                 |                 |
|---------------------------------|-----------------|
| (i) Reasons for the offer:      | General funding |
| (ii) Estimated net proceeds:    | N/A             |
| (iii) Estimated total expenses: | N/A             |

**6 Fixed Rate Securities Only – Yield**

Indication of yield: N/A

**7 Floating Rate Securities Only – Historic Interest Rates**

N/A

**8 Performance of Reference Asset(s) or Other Variable, Explanation of Effect on Value of Investment and Associated Risks and Other Information Concerning the Reference Asset(s) and/or Other Underlying**

The Issuer does not intend to provide post-issuance information.

**9 Performance of Rate of Exchange and Explanation of Effect on Value of Investment**

N/A

**10 Operational Information**

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, <i>société anonyme</i> (together with their addresses) and the relevant identification number(s):	Euroclear France 115 Rue Reaumur 75002 Paris France
Delivery:	Delivery free of payment
Names and addresses of additional Paying Agents(s) (if any):	N/A

**11 Offer Information**

(i) Offer Price: Issue Price

The Issue Price includes a total commission and concession which may be payable to the Distributor, further details of which are available upon request.

Re-Offer Price:

Following the Issue Date, the price at which each Distributor will be able to purchase the Securities on each Business Day during the Offer Period will be based upon the following formula:

$$100\% \times (1 / (1 + 2\% \times n / 365)) \times \text{Calculation Amount}$$

Where:

“n” means the number of calendar days between the respective settlement date of each purchase (inclusive) through to the last day of the Offer Period (inclusive).

(ii) Conditions to which the offer is subject: The Issuer reserves the right to withdraw the offer of Securities at any time on or prior to the end of the Offer Period.

Following withdrawal of the offer, if any application has been made by any potential investor, each such potential investor shall not be entitled to subscribe or

- otherwise acquire the Securities and any applications will be automatically cancelled and any purchase money will be refunded to the applicant by the Distributor in accordance with the Distributor's usual procedures.
- (iii) Description of the application process: An offer of the Securities may be made by the Manager or the Distributor other than pursuant to Article 3(2) of the Prospectus Directive in France (the "Public Offer Jurisdiction") during the period from and including 15 March 2012 to and including 30 April 2012 (the "Offer Period"). Applications for the Securities can be made in the Public Offer Jurisdiction through the Distributor during the Offer Period. The Securities will be placed into the Public Offer Jurisdiction by the Distributor. Distribution will be in accordance with the Distributor's usual procedures, notified to investors by the Distributor.
- (iv) Details of the minimum and/or maximum amount of application: The minimum and maximum amount of application from the Distributor will be notified to investors by the Distributor.
- (v) Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants: Subscription orders may be reduced in case of oversubscription, excess amount of funds paid being reduced without delay with no entitlement for compensation.
- (vi) Details of method and time limits for paying up and delivering the Securities: Investors will be notified by the Distributor of their allocations of Securities and the settlement arrangements in respect thereof.
- (vii) Manner in and date on which results of the offer are to be made public: Not Applicable
- (viii) Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: Not Applicable
- (ix) Categories of prospective investors to which the Securities are offered and whether tranche(s) have been reserved for certain countries: Offers may be made by the Manager or the Distributor in the Public Offer Jurisdiction to any person. Offers (if any) in other EEA countries will only be made by the Manager or the Distributor pursuant to an exemption from the obligation under the Prospectus Directive as implemented in such countries to publish a prospectus.

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|---|--|
| (x) Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: | Each investor will be notified by the Distributor of its allocation of Securities at the time of such investor's application.<br>No dealings in the Securities may take place prior to the Issue Date. |
| (xi) Amount of any expenses and taxes specifically charged to the subscriber or purchaser:  | Not Applicable   |
| (xii) Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place:  | Legal & General Bank (France) S.A. (the "Distributor")<br>Legal & General France S.A.<br>58 rue de la Victoire<br>75009 Paris<br>France  |

The Issue Price includes a commission element to be shared with a third party, which will not exceed 1.50 per cent. of the Issue Price, further details of which are available upon request.

On a Fee Payment Date(i), Barclays Bank PLC will pay annual fees in respect of each Security equal to:

0.80% x Calculation Amount

Where:

"Fee Payment Date(i)" means each date as set out below:

(i)	Fee Payment Date
1	7 May 2013
2	7 May 2014
3	7 May 2015
4	6 May 2016
5	5 May 2017

## Schedule

i	Observation Date(i)
1	30 April 2013
2	30 April 2014
3	30 April 2015
4	29 April 2016
5	Final Valuation Date